



IF Metall's President Marie Nilsson (centre) together with the other presidents of the Swedish Unions within Industry at this morning's press conference.

## IF Metall's first agreement is ready

Following tough negotiations, IF Metall and the other Swedish Unions within Industry have reached an agreement entailing a total contract value of 5.4 percent over 29 months. "In annual terms, this is a higher value compared to the previous agreement. This is the new index," says IF Metall's President Marie Nilsson.

The annual rate will be 2.23 percent, and the agreement is valid from today, 1 November. It is the new index for industrial agreements, but also a level that may establish the standard for the rest of the labour market. "The agreements provide the conditions for continued real wage increases," says Marie Nilsson.

In addition to wage increases, provisions are also included for the various part-time pension schemes, which were a requirement for the Swedish Unions within Industry's joint platform.

The agreement also includes IF Metall's common requirements within the Swedish Trade Union Confederation's co-ordination for a special low-wage initiative. In addition, the contract period of 29 months also means that the insurance agreement from April of this year between the Swedish Trade Union Confederation and the Confederation of Swedish Enterprise will also enter into force.

"This part has been very important to all of us in IF Metall and other Swedish Trade Union Confederation unions," says Marie Nilsson.

### Facts

The agreements provide a level increase of 3 percent from 1 November 2020 and 2.4 percent from 1 April 2022. The agreements are valid from 1 November to 31 March 2023. The last 12 months are rescindable.

### Recommended viewing

At [ifmetall.se/avtal2020](http://ifmetall.se/avtal2020) you can watch the press conference and a film in which IF Metall's President Marie Nilsson and Contract Secretary Veli-Pekka Säikkälä discuss the agreement in greater detail.