



# IF Metall signs the best possible agreement

**4.1 percent in the first year and 3.3 percent in the second year, that is the contract value of the two-year agreement that IF Metall and other unions have today agreed with the employers. Together, we have achieved a strong result. This agreement gives us a good chance of getting back to real wage increases as early as 2024,' says Marie Nilsson, Union President, IF Metall.**

The negotiations have been anything but easy. When collective agreement demands were exchanged in December last year, the unions' demand was 4.4 percent compared with the employers' demand of 2 percent.

'Collective bargaining is always difficult. What is so difficult this time around is the situation that many of our members find themselves in because of high inflation,' explains Contract Secretary Veli-Pekka Säikkälä and continues:

'That is why it feels particularly satisfying to have achieved the value of this agreement. This year will continue to be tough but the outlook for next year suggests that we can return to real wage increases,' says Veli-Pekka Säikkälä.

The agreement also contains an extra investment for members with the lowest income.

'Given the tough financial situation that many are faced with right now, this is of particular importance. It is our low-income members who are struggling the most right now and hence, we must put them first,' says Veli-Pekka Säikkälä.

The agreements include a special minimum wage increase of SEK 1,350 starting from 1 April 2023.

As of 1 April 2024, the agreements will include a low-wage initiative where workplaces or industries with employees earning less than SEK 28,211 per month will be given a higher wage rate.

A continued investment in part-time pensions will also be included, varying between 0.4 - 0.2 percent depending on the agreement area in question.

## Stay tuned for updates on the national bargaining agreement!

### Facts:

For more information and news about the national bargaining agreement, please visit [ifmetall.se/avtal2023](https://ifmetall.se/avtal2023).